



Charter Township of Union Audit Results December 31, 2021



Presented by

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Charter Township of Union

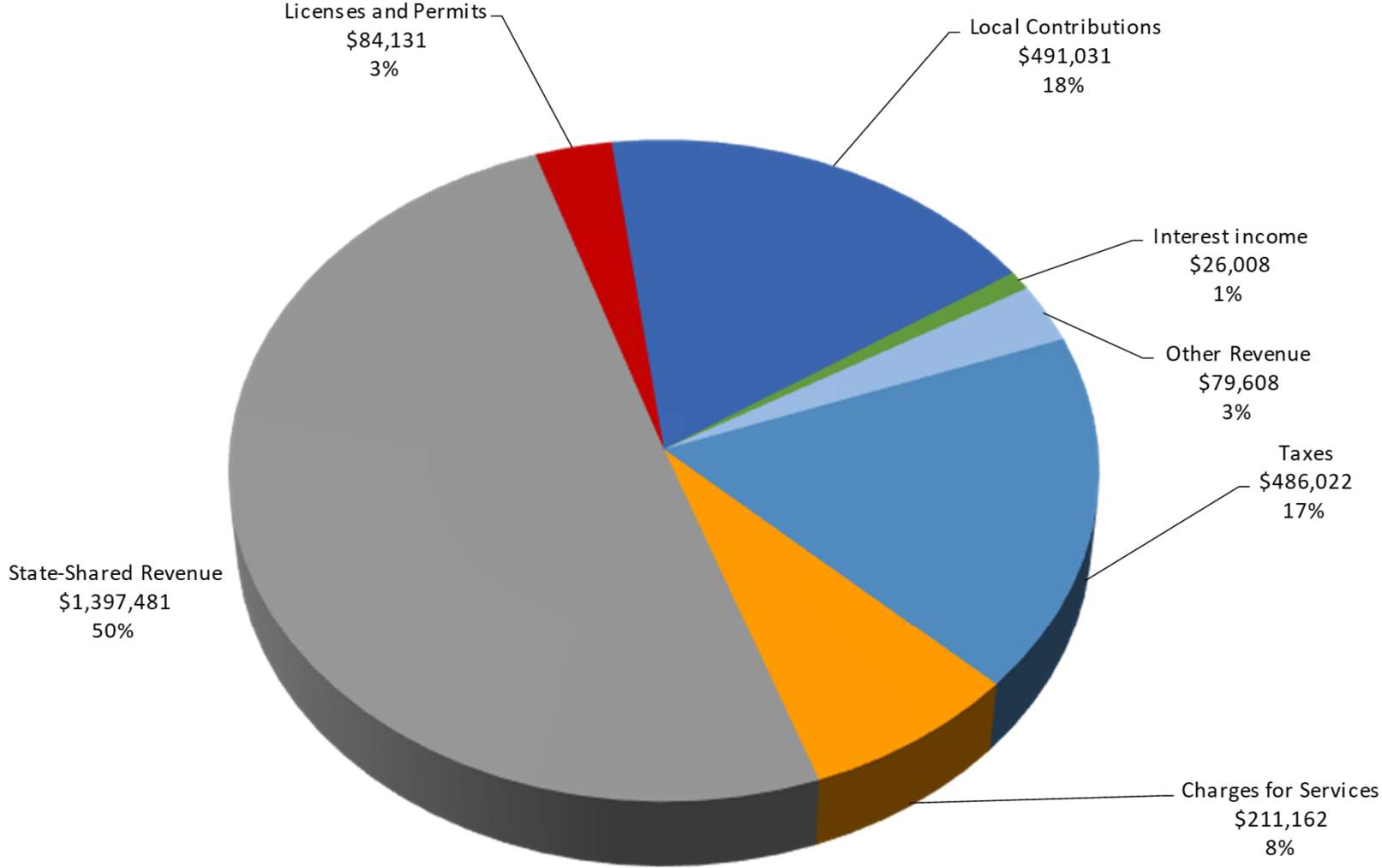


- Unmodified Opinion
 - Highest level of assurance
 - The financial records and statements are fairly and appropriately presented, and in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Charter Township of Union



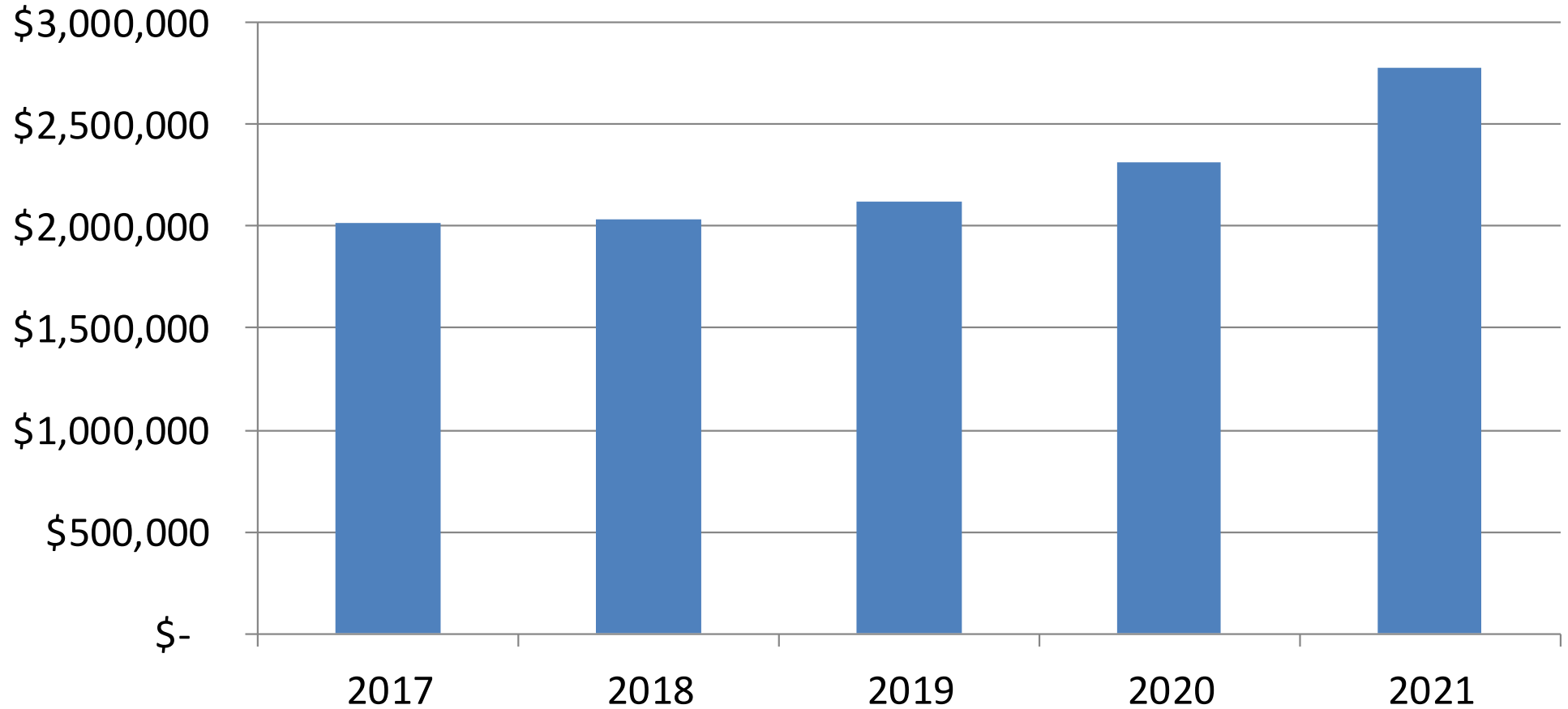
General Fund Revenue - \$2,775,443 December 31, 2021



Charter Township of Union



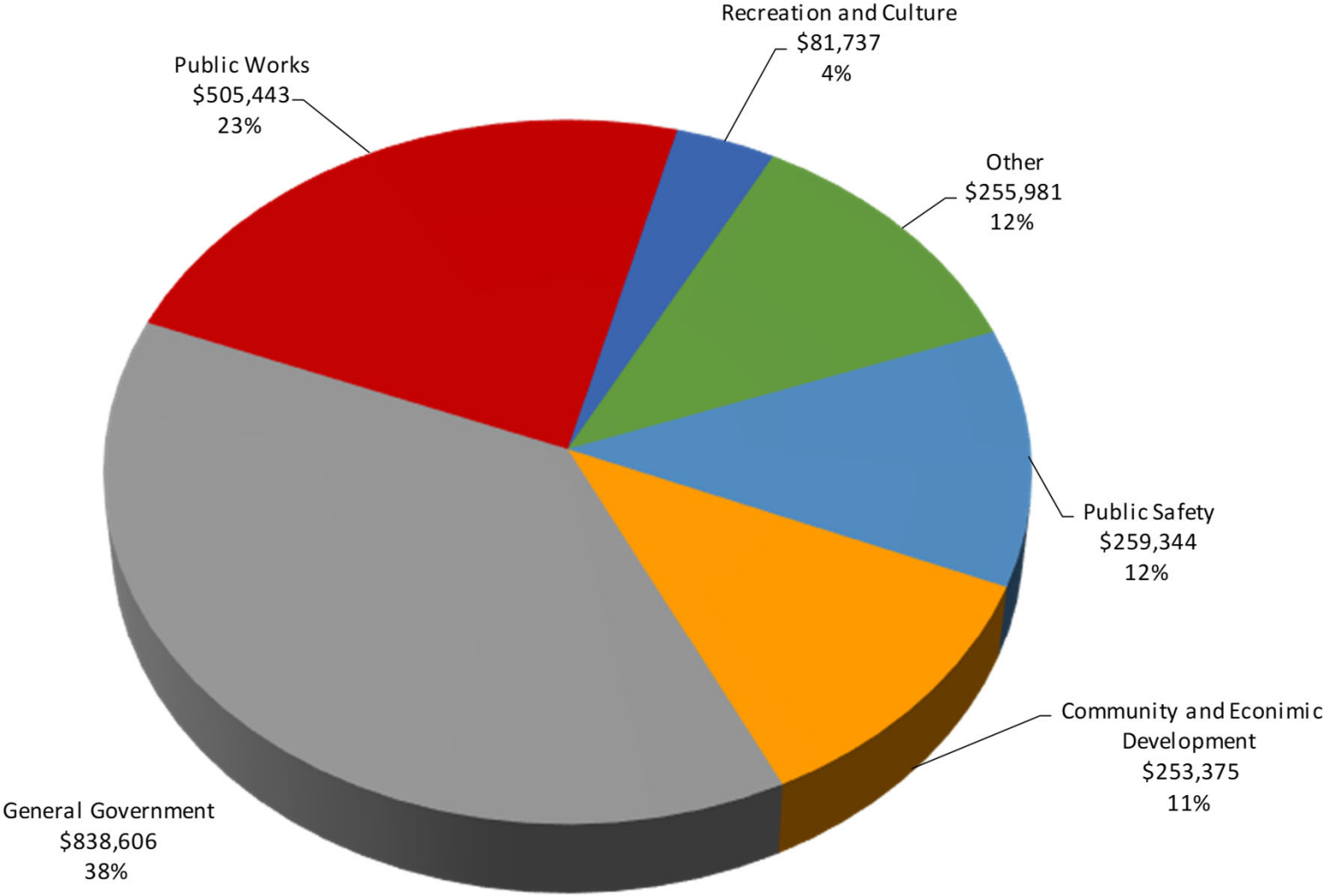
General Fund Revenues



Charter Township of Union



General Fund Expenditures - \$2,194,486 December 31, 2021

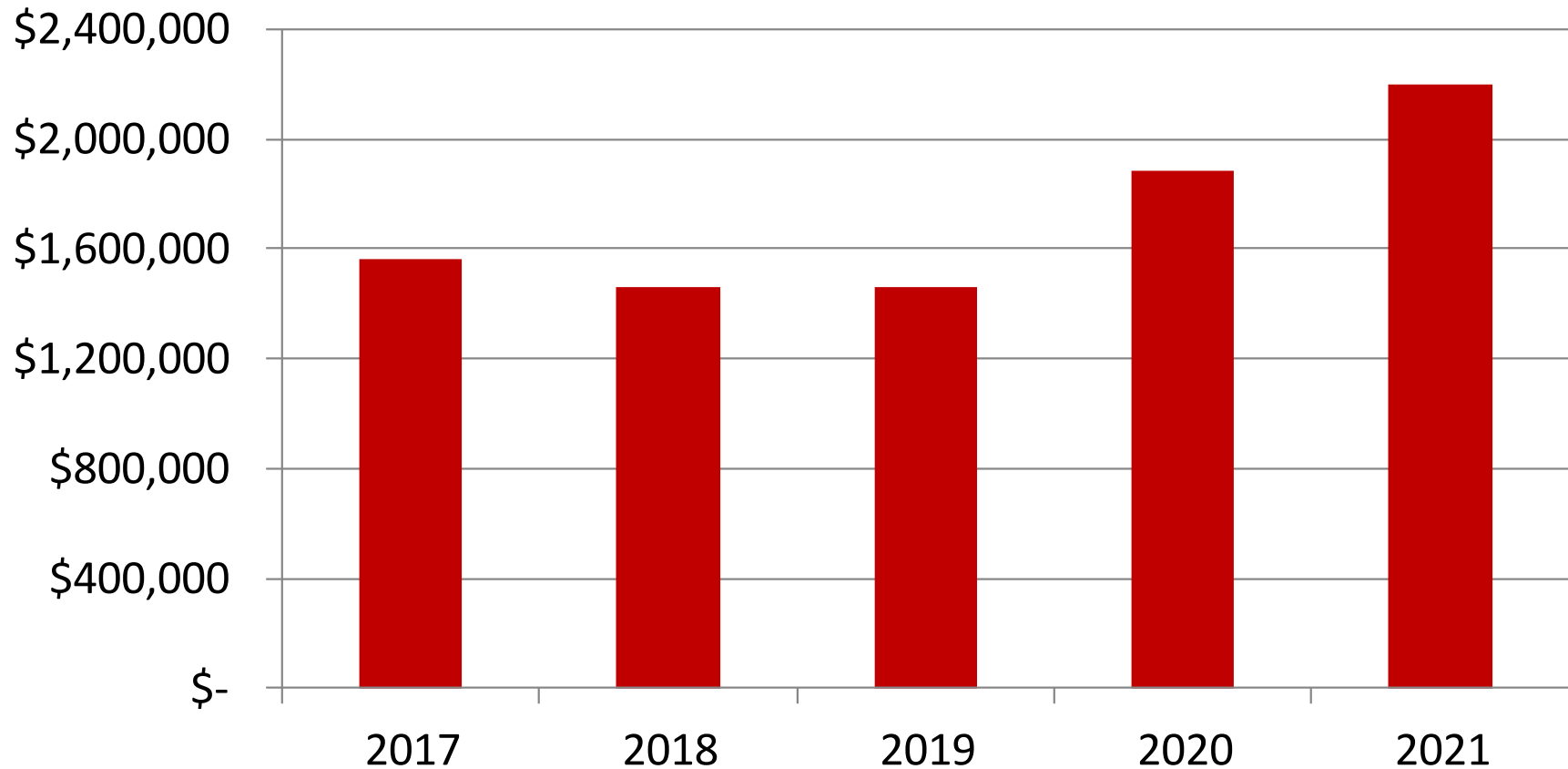


Charter Township of Union



General Fund Expenditures

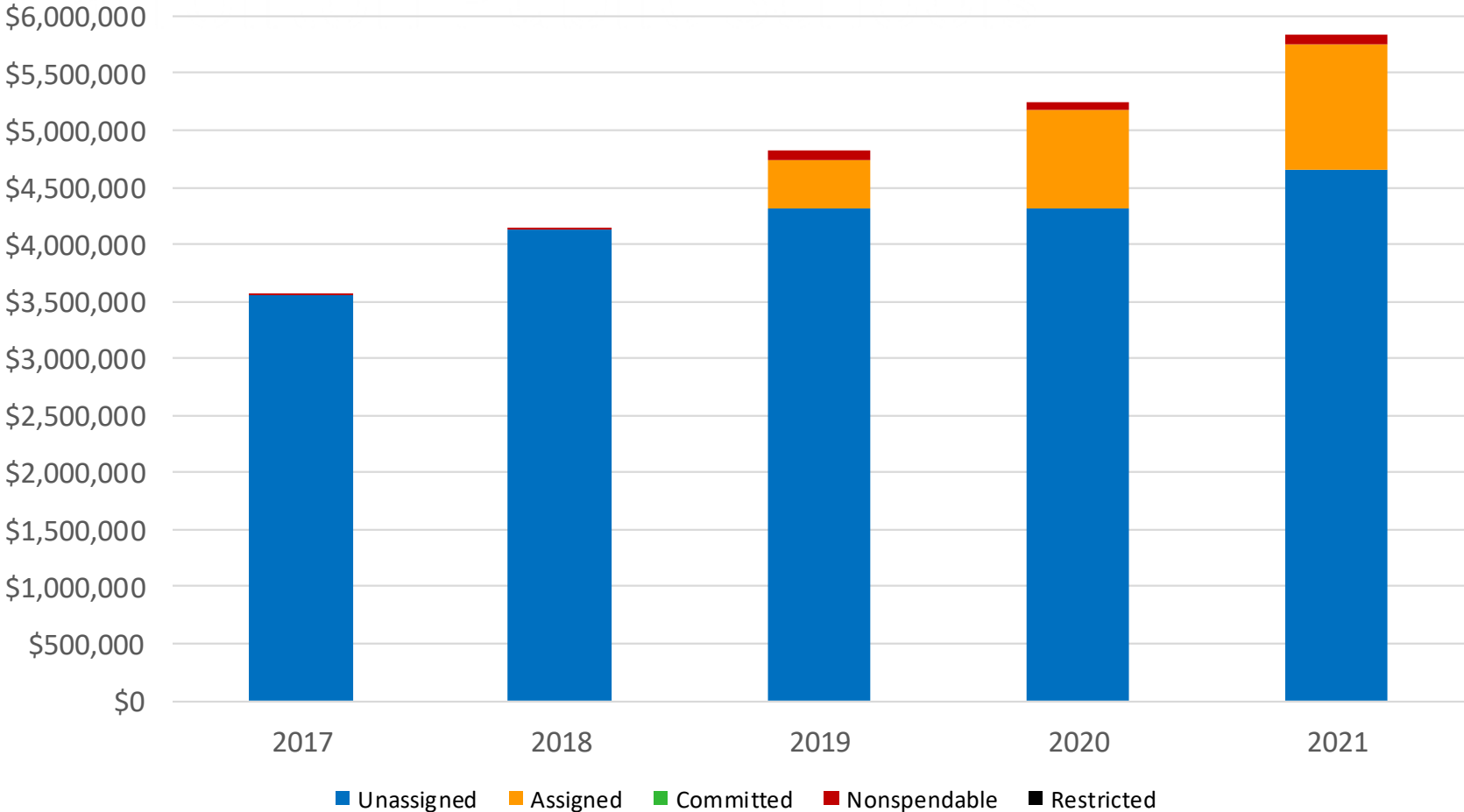
(excludes transfers)



Charter Township of Union



General Fund – Fund Balance

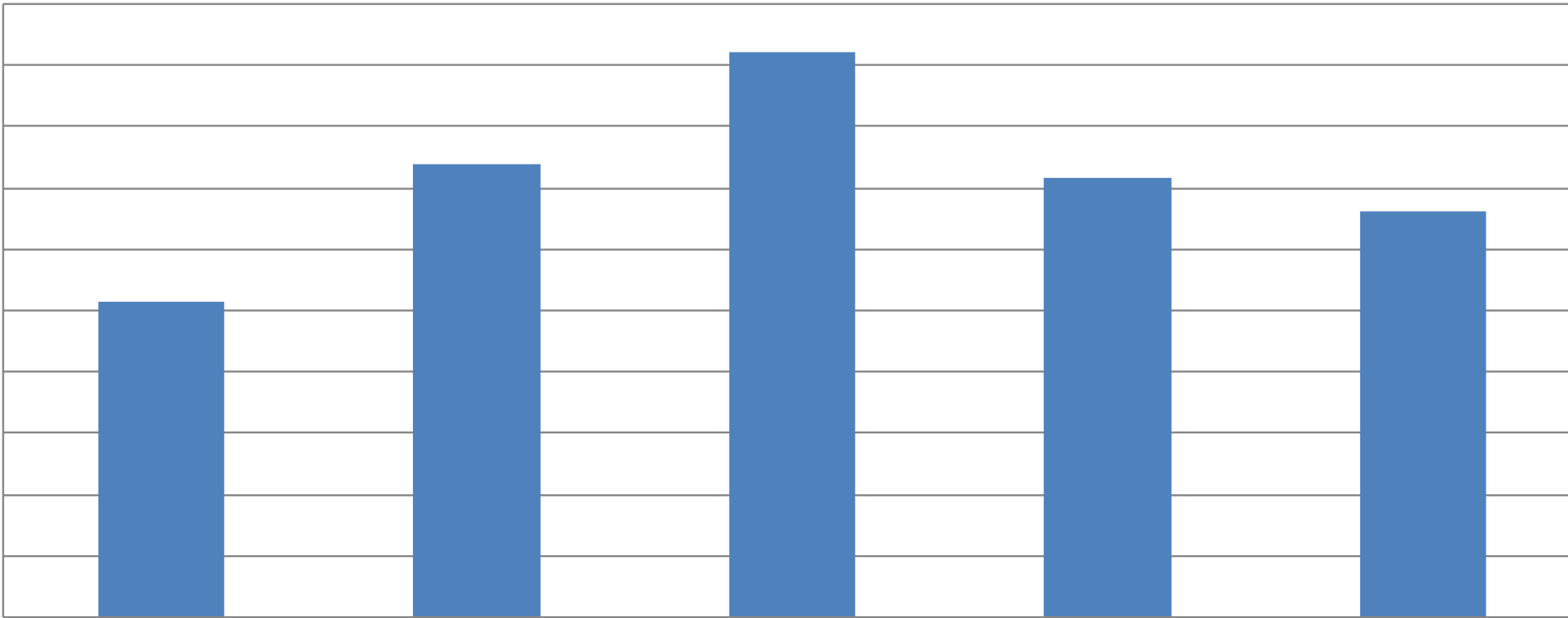


Charter Township of Union



General Fund – Fund Balance as % of Expenditures

350.00%
325.00%
300.00%
275.00%
250.00%
225.00%
200.00%
175.00%
150.00%
125.00%
100.00%



2017

2018

2019

2020

2021

Charter Township of Union



Fire Fund

Balance Sheet	
Assets	
Cash and cash equivalents	\$ 1,033,040
Taxes receivable	426,362
Prepaid items	203,225
Other	<u>44</u>
Total assets	<u>\$ 1,662,671</u>
Deferred inflow of resources	<u>\$ 702,339</u>
Fund balance	
Non-spendable	\$ 203,225
Restricted	<u>757,107</u>
Total fund balance	<u>\$ 960,332</u>

Charter Township of Union



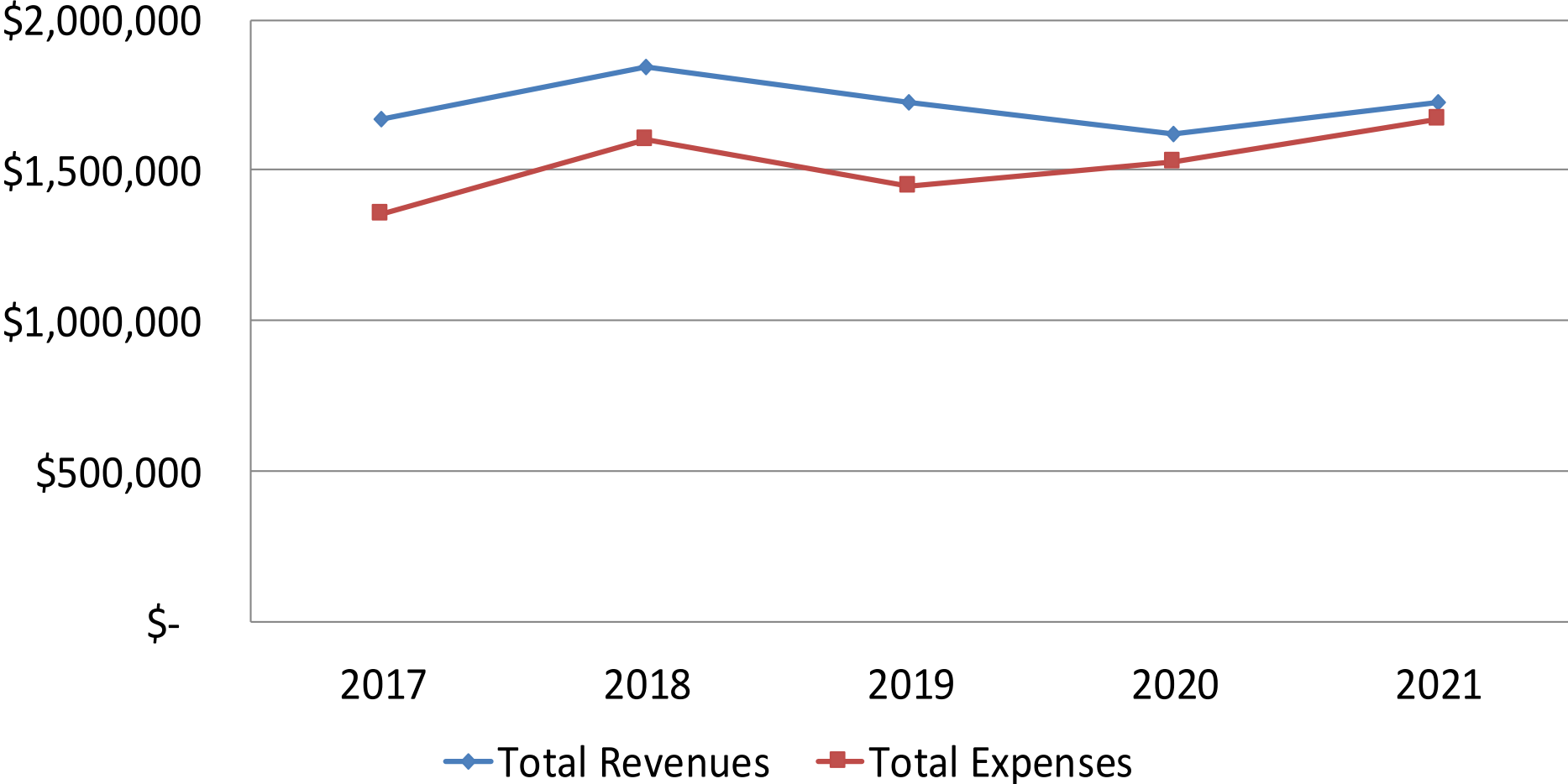
Fire Fund

Statement of Revenues, Expenditures and Changes in Fund Balances	
Revenues	
Taxes	\$ 713,274
Charges for services	140,666
Other	<u>28,223</u>
Total revenues	<u>882,163</u>
Expenditures	<u>745,789</u>
Net change in fund balance	136,374
Fund balance – beginning of year	<u>823,958</u>
Fund balance – end of year	<u>\$ 960,332</u>

Charter Township of Union



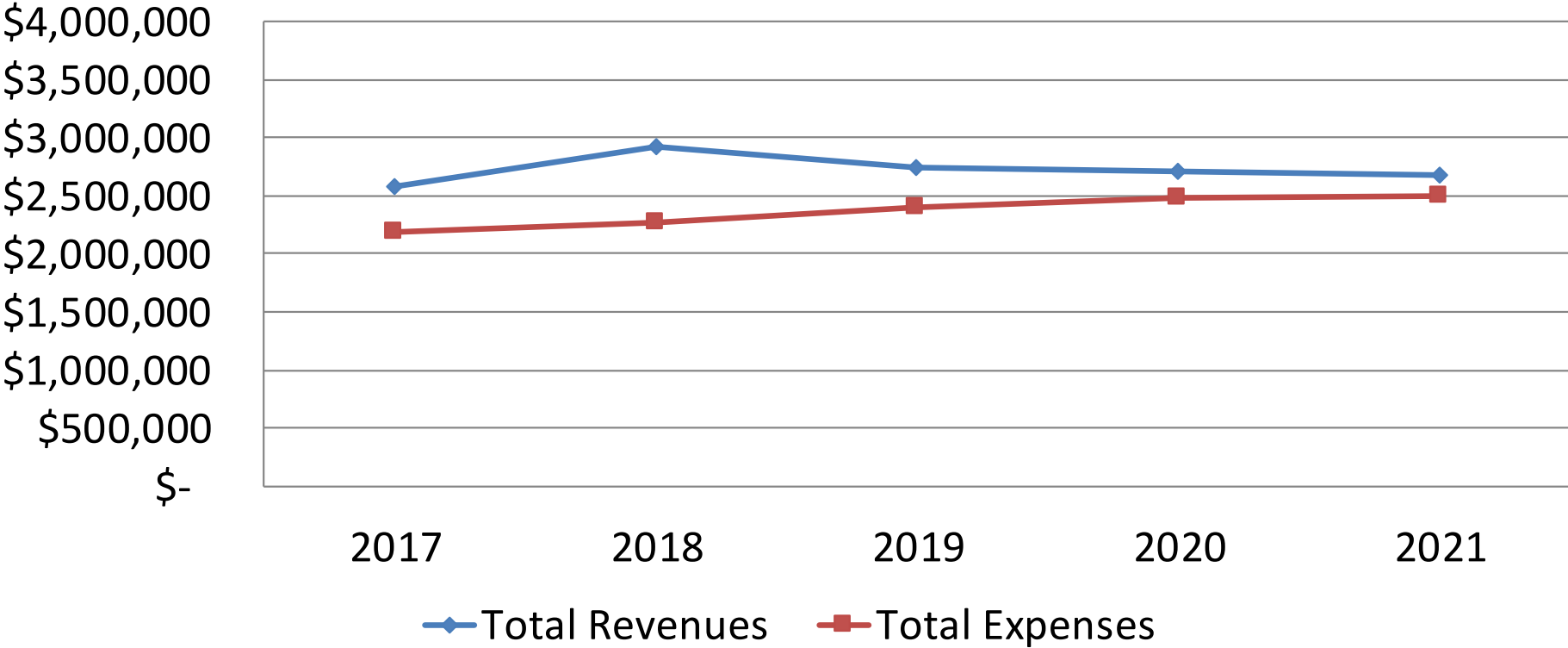
Water Fund



Charter Township of Union



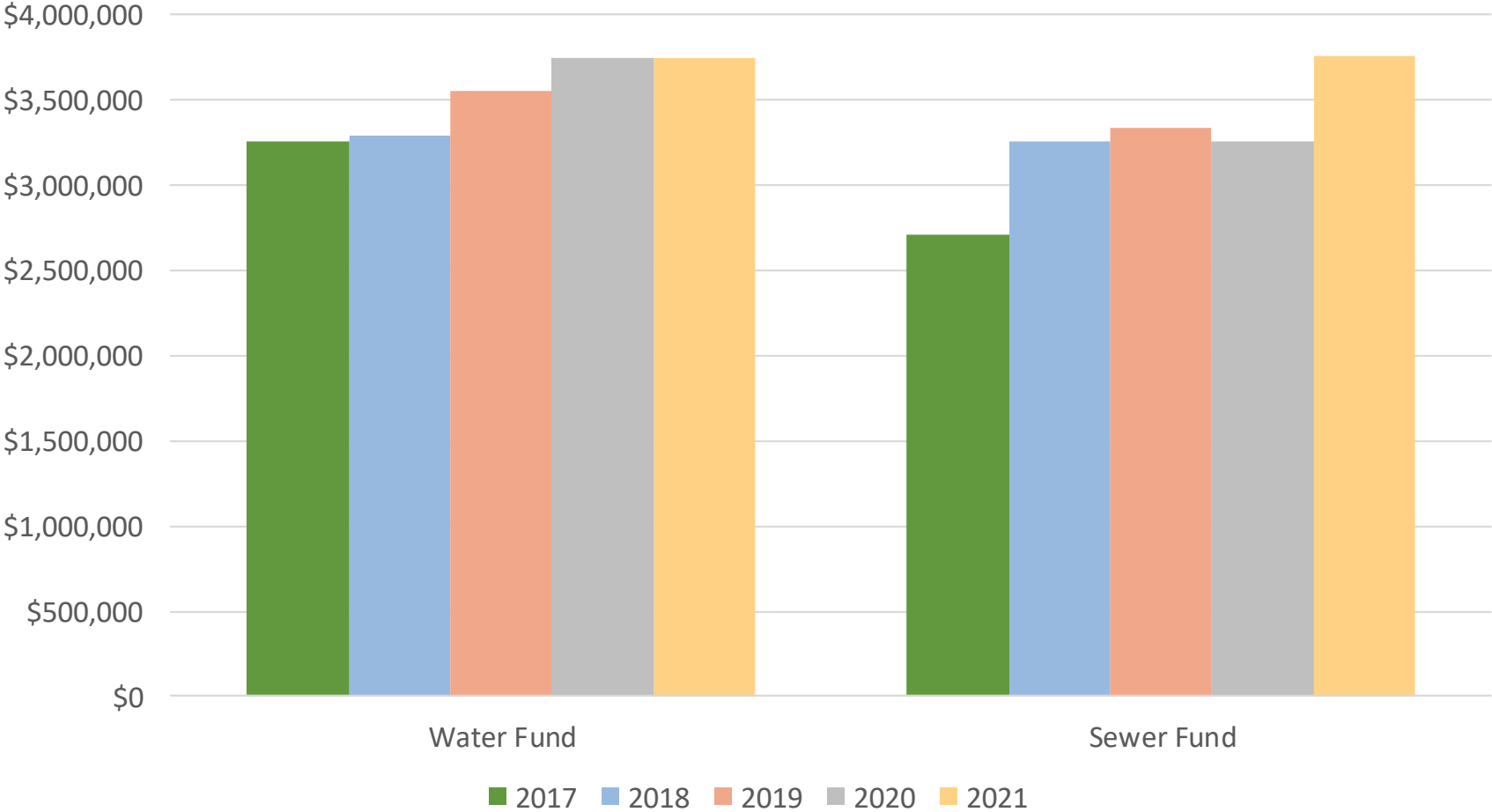
Sewer Fund



Charter Township of Union



Water and Sewer Funds – Working Capital



Charter Township of Union



No Material Weaknesses

No Significant Deficiencies